

LENDING HUB

Loan Summary

(Sample)

Please read this document carefully, print it and retain a copy of this information for your records. This document summarises the details of your Loan as arranged through Lending Hub. You should read this document in conjunction with your Lender Agreement or Borrower and Loan Agreement

**LENDING HUB
LOAN SUMMARY (SAMPLE)**

This is a sample of the Loan Summary document that summarises the details of any loan created on Lending Hub. The Loan Summary should be read in conjunction with the Lender Agreement and Borrower Agreement.

Table A – Loan Summary Date and Version

The following table indicates the date of creation of this Loan Summary document and whether it is subject to change.

Date of this Loan Summary	[DATE]
Is this document final?	Final summary for this loan as it will be settled

Table B – Borrower and Loan Identifiers

The following is a summary of Lending Hub's identify, the Borrower's identify and Lending Hub's Loan identifier (unique to each loan listing).

Loan Manager and Recipient of all Borrower repayments:	Lending Hub, owned and operated by SVConcepts Pty Ltd ("Lending Hub")
Loan Identifier (LoanID)	[LOAN ID]
Borrower Username	[BORROWER USERNAME]
Borrower Full Name:	(not revealed to Lenders)
Borrower Address:	(not revealed to Lenders) (not revealed to Lenders)
Borrower Email Address:	(not revealed to Lenders)
Borrower Date of Birth:	(not revealed to Lenders)

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Table C – Loan Summary

The following table summarises the key details and facts of the Loan that the Borrower is obligated to repay in full within the specified term.

*Type of Loan:	Fixed interest rate, amortising, personal loan
*Security:	Unsecured
Date of planned Settlement of Loan:	[DATE]
Date of First Scheduled Repayment:	[SETTLEMENT DATE]
Dates of following Repayments:	Monthly on anniversary of first repayment
*Gross Loan Amount:	[\$GROSS AMOUNT]
*Lending Hub's Loan Settlement Fee:	[\$SETTLEMENT FEE]
*Net Loan Amount (amount transferred to your bank account):	[\$NET AMOUNT]
*Annual Interest Rate on Your Loan:	[RATE]% p.a.
*Monthly repayments:	[\$MONTHLY REPAYMENTS] fixed amount each month
*Term of the Loan:	36 months
*Total Amount Repayable (over the life of the Loan)::	[\$TOTAL] (this amount includes the Gross Loan Amount and the Total Interest)
*Total Interest (over the life of the Loan):	[\$INTEREST AMOUNT]
Insurance:	No insurance
Late Payment Fees:	As per the Late Payment Fees posted on the Lending Hub Site
Default Interest Rate:	10% p.a. calculated daily (in addition to the Annual Interest Rate when a Loan is is Default)
Bank Fees, Direct Debit Fees and other Transaction Fees:	Payable by the Borrower
Monthly loan management fees paid by borrower	Nil
Can you repay your loan early?	Yes at any time
Early Repayment Fee	Nil
Method of Monthly Repayments	Via Direct Debit from an Australian bank account

* These items are fixed for the life of the Loan and cannot be varied by Lending Hub or the Lenders, except by mutual agreement with the Borrower in writing.

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Table D – Lenders’ Ownership of Loan

The following table sets out the Lenders that were recorded as having placed ‘winning’ or ‘partial winning’ Bids at the time the Loan Bidding Period ended (the ownership composition of the Loan).

Username of Lender	Bid Amount	Bid Rate
Username 1	\$(AMOUNT)	[LENDER RATE]%
Username 2	\$(AMOUNT)	[LENDER RATE]%
Username 3	\$(AMOUNT)	[LENDER RATE]%
Username 4	\$(AMOUNT)	[LENDER RATE]%

Table E – Lender Fees

The following table sets out the Lender Fees applicable to this Loan payable by the Lender to Lending Hub. These fees will be deducted from the Lender Monthly Instalments.

Monthly loan management fees paid by Lender	[SERVICE FEE]% of the Lender Monthly Instalments
Bank Fees, Direct Debit Fees and other Transaction Fees:	Payable by the Lender